

For the calendar year 1996, or fiscal year

beginning _____, 19 _____, and ending _____, 19 _____

Attach to your return

Name(s) as shown on Form 140, 140PY, 140NR, 140X, 120, 120S, 120X or 165	Your social security number or federal employer ID number
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Part I Schedule of Cost of Equipment Placed in Service in Current Year and Calculation of Current Year's Credit

Description of Item (If additional space is needed, attach a separate sheet.)	Date placed in service		Cost	
1 Total			1	
2 Current year's credit - <i>multiply line 1 by 10 percent (.10)</i>			2	

Part II S Corporations Only - Special S Corporation Election and Shareholder's Share of Credit

3 The S Corporation has made an irrevocable election for the taxable year ending _____, 19 ____, to:

(CHECK ONLY ONE BOX)

☐ 1 Claim the recycling equipment credit as shown on Part I, line 2 (for the taxable year mentioned above);

OR

☐ 2 Pass the recycling equipment credit as shown on Part I, line 2 (for the taxable year mentioned above) through to its shareholders.

Signature _____

Title

Date _____

If passing the credit through to the shareholders, complete lines 4 through 6 separately for each shareholder. Furnish each shareholder with a copy of the completed Form 307.

4 Name of shareholder _____
5 Shareholder's TIN _____
6 Shareholder's share of the amount on Part I, line 2 _____

Part III Partnerships Only - Partner's Share of Credit

Complete lines 7 through 9 separately for each partner.
Furnish each partner with a copy of the completed Form 307.

7 Name of partner _____
8 Partner's TIN _____
9 Partner's share of the amount on Part I, line 2 _____

Part IV Available Credit Carryover

	(a)	(b)	(c)	(d)
	Carryover from taxable year ending	Original credit amount	Amount previously used	Available carryover Subtract column (c) from column (b)
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25	Total available carryover			

Part V Total Available Credit

26 Current year's credit. Individuals, corporations, or S corporations - enter amount from Part I, line 2.

S corporation shareholders - enter the amount from Part II, line 6.

Partners of a partnership - enter amount from Part III, line 9.

27 Enter amount of available carryover from Part IV, line 25, column d

28 Total available credit. Add line 26 and line 27 - enter total here and on Form 300, Part I, line 5 or Form 301, Part I, line 5

26		
27		
28		

A taxpayer who elects to take a credit pursuant to ARS §§ 43-1076 or 43-1164 shall not deduct any amount for depreciation or amortization of costs of the recycling equipment in determining taxable income for any taxable year.

Part VI Recapture of Recycling Equipment Credit (If additional space is needed, attach a separate sheet.)

Item No.	Date installed	Date converted	Description of item
a			
b			
c			
d			

	Item (a)	Item (b)	Item (c)	Item (d)
29 Cost				
30 Total credit actually claimed				
31 Percent of credit recapture. <i>See instructions</i>	•	•	•	•
32 Recapture. <i>Multiply line 30 by line 31.</i>				
33 Total credit recapture. Add line 32, columns (a) through (d). Enter total here and on Form 300, Part II, line 17 or Form 301, Part II, line 17				

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